

# North Dakota Department of Mineral Resources January 2025 Director's Cut and Release November 2024 Production Numbers

## **Oil Production Numbers**

**November** 36,632,194 barrels = 1,221,073 barrels/day **RF** +**11% October** 36,517,562 barrels = 1,177,986 barrels/day (final) **RF**+**7%** 

1,519,037 all-time high Nov 2019

1,189,136 barrels/day = 97% from Bakken and Three Forks

31,937 barrels/day = 3% from Legacy Pools

Revenue Forecast 1,100,000 barrels/day

Crude Price (\$barrel)	ND Light Sweet	WTI	ND Market
November		69.95	63.63 <b>RF -9.1%</b>
October		71.99	65.00 <b>RF -7%</b>
Today		78.46	
All-time high (6/2008)		134.02	126.75
Revenue Forecast			70.00

## **Gas Production and Capture**

November 103,946,998 MCF = 3,464,900 MCF/Day +1.4%

95% Capture 99,144,992 MCF = 3,304,833 MCF/Day

October 105,966,311 MCF = 3,418,268 MCF/Day -4.1% (Final)

94% Capture 100,018,167 MCF = 3,226,392 MCF/Day

3,582,821 MCF/day all-time high

production Dec 2023

3,355,110 MCF/day all-time high capture

**Dec 2023** 

### **Wells Permitted**

October	111
November	78
December	87

All-time high 370 in 10/2012

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NIU	Count

October	39
November	37
December	36
Today	31
Federal Surface	1

All-time high 218 on 5/29/2012

# **Other Relevant Rig Counts**

States		Basins	
TX	282	Permian	304
NM	103	Eagle Ford/South Texas	43
OK	43	Williston	≈37
		Marcelus/Utica (Dry Gas)	34

# **Waiting on Completions**

September	376
October	331
November	301

## **Inactive**

September	1,903
October	1,796
November	2.012

# **Completed**

October	95
November	98

December 89 (Preliminary)

## **Producing**

October	19,334

November 19,266 (Preliminary)

	All-time high 19,334 October/2024
17,121 wells	89% are now unconventional
	Bakken/Three Forks Wells
2,145 wells	11% produced from legacy

conventional pools

<b>IIJA Initial Grant</b>	Wells PA	Sites Reclaimed
January 2023	1	0
February	4	0
March	1	0
April	8	0
May	17	0
June	12	1
July	15	5
August	15	13
September	0	15
October	0	14
November	0	7
December	0	3
January 2024	0	0
February	0	0
March	0	0
April	0	0
May	0	3
June	0	6
July	0	11
August	0	11
September	0	13
October	0	3
November	0	4
December	0	2
Total	73	111

Weekly updates are available at <u>Initial Grant Information - Plugging and Reclamation |</u>
<u>Department of Mineral Resources, North Dakota</u>

## **Fort Berthold Reservation Activity**

	Total	Fee Land	Trust Land
Oil Production (barrels/day)	172,554	65,485	107,069
Drilling Rigs	2	0	2
Active Wells	2,956	709	2,247
Waiting on Completion	2		
Approved Drilling Permits	135	7	128

#### **Comments:**

The drilling rig count remains steady and is expected to remain at similar levels through 2025.

Mergers and acquisitions continue to occur, and it is expected that integrations of these companies occur in the coming year.

There are 14 frac crews currently active.

Drilling permits - operators continue to maintain a permit inventory of approximately 12 months while DMR permit timing remains steady around 40 days. DMR continues to see longer lateral permit applications trending from 2 mile laterals to 3 and 4 mile laterals.

Seismic - 3 active, 3 recording, 0 NDIC reclamation projects, 0 remediating, 0 permitted, 4 suspended surveys, and 0 pending.

The state-wide gas flared volume from October to November decreased 31.8 MMCFD to 160.1 MMCF per day, the statewide gas capture increased 1% to 95% while Bakken gas capture increased to 96%. The historical high flared percent was 36% in September 2011.

## Gas capture details are as follows:

Statewide	95%
Statewide Bakken	96%
Non-FBIR Bakken	95%
FBIR Bakken	97%
Trust FBIR Bakken	98%
Fee FBIR	95%
Fertile Valley	66%
Burg	65%
Hanks	56%
Bar Butte	58%
Zahl	50%
Green Lake	85%
Little Muddy	67%
Round Prairie	100%
Painted Woods	87%
Ft. Buford	48%
Lake Trenton	90%
Sixmile	60%
Buford	62%
Briar Creek	54%
Assiniboine	82%
Lone Butte	84%
Ranch Creek	80%
Twin Buttes	82%
Charlson	91%

The Commission has established the following gas capture goals:

74% October 1, 2014 through December 31, 2014

77% January 1, 2015 through March 31, 2016

80% April 1, 2016 through October 31, 2016

85% November 1, 2016 through October 31, 2018

88% November 1, 2018 through October 31, 2020

91% beginning November 1, 2020