

North Dakota Department of Mineral Resources November 2024 Director's Cut and Release September 2024 Production Numbers

Oil Production Numbers

September 35,992,907 barrels = 1,199,764 barrels/day **RF** +1.2% **RF** +9%

August 36,571,575 barrels = 1,179,728 barrels/day (final) **RF+7%**

1,519,037 all-time high Nov 2019

1,169,611 barrels/day = 97% from Bakken and Three Forks

30,153 barrels/day = 3% from Legacy Pools

Revenue Forecast 1,100,000 barrels/day

Crude Price (\$barrel)	ND Light Sweet	WTI	ND Market
September	62.58	70.24	63.38 RF -9.5%
August	67.10	76.68	69.18 RF -1%
Today	65.50	67.51	66.51 RF -5% est
All-time high (6/2008)	125.62	134.02	126.75
Revenue Forecast			70.00

Gas Production and Capture

September 107,034,811 MCF = 3,567,827 MCF/Day +1.1%

95% Capture 101,362,038 MCF = 3,378,735 MCF/Day

August 109,330,425 MCF = 3,526,788 MCF/Day (Final)

95% Capture 103,732,715 MCF = 3,346,217 MCF/Day

3,582,821 MCF/day all-time high

production Dec 2023

3,355,110 MCF/day all-time high capture

Dec 2023

Wells Permitted

August 100 September 100

October 111 All-time high 370 in 10/2012

Rig Count

August 38
September 38
October 39
Today 39

Today 39 All-time high 218 on 5/29/2012

Federal Surface 2

Waiting on Completions

July 372 August 383 September 376

Inactive

 July
 1,771

 August
 1,834

 September
 1,903

Completed

August 97 September 58

October 95 (Preliminary)

Producing

August 19,116

September 19,200 (Preliminary) **NEW** All-time high 19,200

September/2024

17,057 wells 89% are now unconventional

Bakken/Three Forks Wells

2,143 wells 11% produced from legacy

conventional pools

IIJA Initial Grant	Wells PA	Sites Reclaimed
January 2023	1	0
February	4	0
March	1	0
April	8	0
May	17	0
June	12	1
July	15	5
August	15	13
September	0	14
October	0	10
November	0	0
December	0	1
January 2024	0	0
February	0	0
March	0	0
April	0	0
May	0	0
June	0	6
July	0	11
August	0	11
September	0	7
Total	73	79

Weekly updates are available at <u>Initial Grant Information - Plugging and Reclamation |</u>
Department of Mineral Resources, North Dakota

Fort Berthold Reservation Activity

	Total	Fee Land	Trust Land
Oil Production (barrels/day)	191,992	73,322	118,670
Drilling Rigs	2	0	2
Active Wells	2,955	706	2,249
Waiting on Completion	2		
Approved Drilling Permits	112	3	109

Comments:

The drilling rig count remains steady due to mergers and acquisitions but is expected to increase to the mid-forties with a gradual increase expected over the next 2 years.

There are 16 frac crews currently active.

Drilling - activity is expected to increase slightly and operators continue to maintain a permit inventory of approximately 12 months.

Seismic - 1 active, 3 recording, 0 NDIC reclamation projects, 0 remediating, 0 permitted, 4 suspended surveys, and 3 pending.

The state-wide gas flared volume from August to September increased 8.5 MMCFD to 189.1 MMCF per day, the statewide gas capture remained constant at 95% while Bakken gas capture also remained constant at 95%. The historical high flared percent was 36% in 09/2011

Gas capture details are as follows:

Statewide	95%
Statewide Bakken	95%
Non-FBIR Bakken	95%
FBIR Bakken	95%
Trust FBIR Bakken	97%
Fee FBIR	89%
Fertile Valley	74%
Burg	94%
Hanks	43%
Bar Butte	51%
Zahl	49%
Green Lake	99%
Little Muddy	81%
Round Prairie	99%
Painted Woods	87%
Ft. Buford	93%
Lake Trenton	92%
Sixmile	99%
Buford	90%
Briar Creek	44%
Assiniboine	97%
Lone Butte	72%
Ranch Creek	78%
Twin Buttes	82%
Charlson	87%

For Immediate Release November 19, 2024 Mark Bohrer, Assistant Director ND Department of Mineral Resources Oil and Gas Division

The Commission has established the following gas capture goals:

74% October 1, 2014 through December 31, 2014

77% January 1, 2015 through March 31, 2016

80% April 1, 2016 through October 31, 2016

85% November 1, 2016 through October 31, 2018

88% November 1, 2018 through October 31, 2020

91% beginning November 1, 2020