

MONTHLY UPDATE

FEBRUARY 2025 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

FEBRUARY 2025 PRODUCTION & TRANSPORTATION

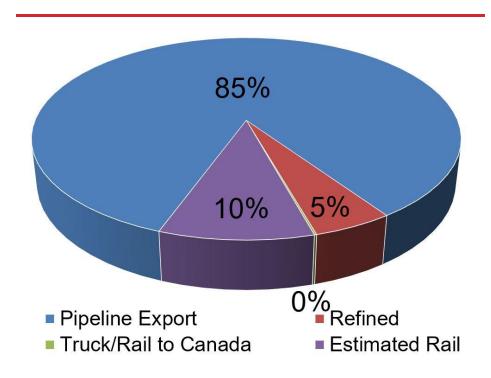
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Nov. 2024 - Final	36,759,083	1,225,303
Dec. 2024 - Prelim.	36,926,387	1,191,174

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Nov. 2024 - Final	104,175,388	3,472,513
Dec. 2024 - Prelim.	104,616,219	3,374,717

Estimated Williston Basin Oil Transportation, Dec. 2024



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

33 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (FEB 13, 2025):

- 1. ND Oil & Gas Division
- 2. Baker Hughes

PRICES:

Crude (WTI): \$71.21

Crude (Brent): \$74.97

NYMEX Gas: \$3.62

SOURCE: BLOOMBERG (FEB 13, 2025 2PM EST)

GAS STATS*

95% CAPTURED & SOLD

4% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

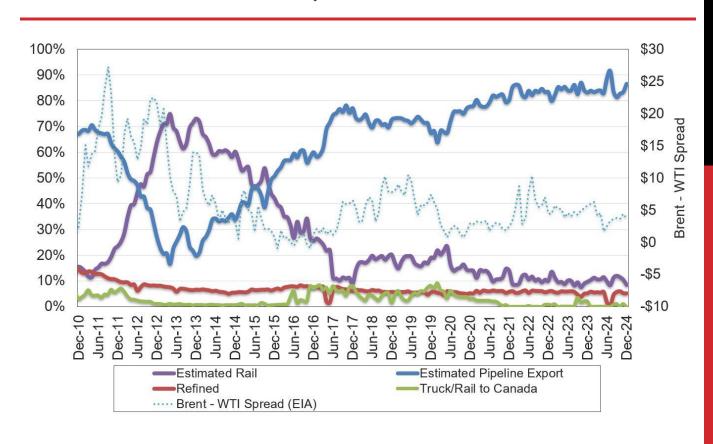
1% FLARED FROM WELL WITH ZERO SALES

*DEC 2024 NON-CONF DATA

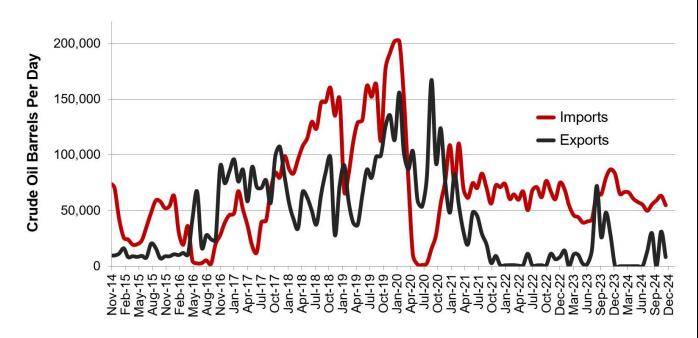
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

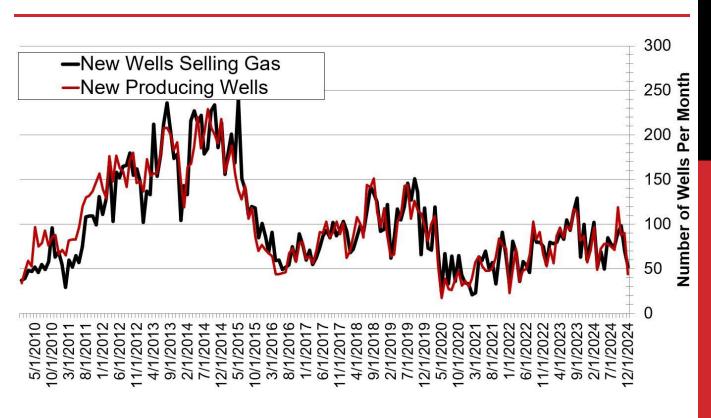


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,062,924	62,114	2,610	1,127,648
February	1,158,988	63,559	2,475	1,225,021
March	1,124,917	64,585	2,652	1,192,154
April	1,135,872	61,956	2,557	1,200,385
May	1,140,253	61,336	2,560	1,204,149
June	1,174,603	59,745	2,275	1,236,623
July	1,187,084	57,021	2,311	1,246,416
August	1,219,832	62,412	2,540	1,284,784
September	1,290,356	62,893	2,504	1,355,753
October	1,255,517	62,703	2,452	1,320,672
November	1,279,103	63,135	2,448	1,344,687
December	1,275,004	63,303	2,496	1,340,803

2024

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,105,214	59,255	2,312	1,166,780
February	1,256,126	66,329	2,412	1,324,867
March	1,231,476	70,662	2,590	1,304,728
April	1,243,018	72,265	2,430	1,317,713
May	1,198,810	72,539	2,349	1,273,698
June	1,186,415	71,550	2,370	1,260,335
July	1,169,476	69,319	2,329	1,241,124
August	1,179,734	75,857	2,349	1,257,940
September	1,199,977	74,521	2,528	1,277,026
October	1,177,986	76,587	2,487	1,257,060
November	1,225,303			
December	1,191,174			

^{*} Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux