



MONTHLY UPDATE

JANUARY 2025 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

JANUARY 2025 PRODUCTION & TRANSPORTATION

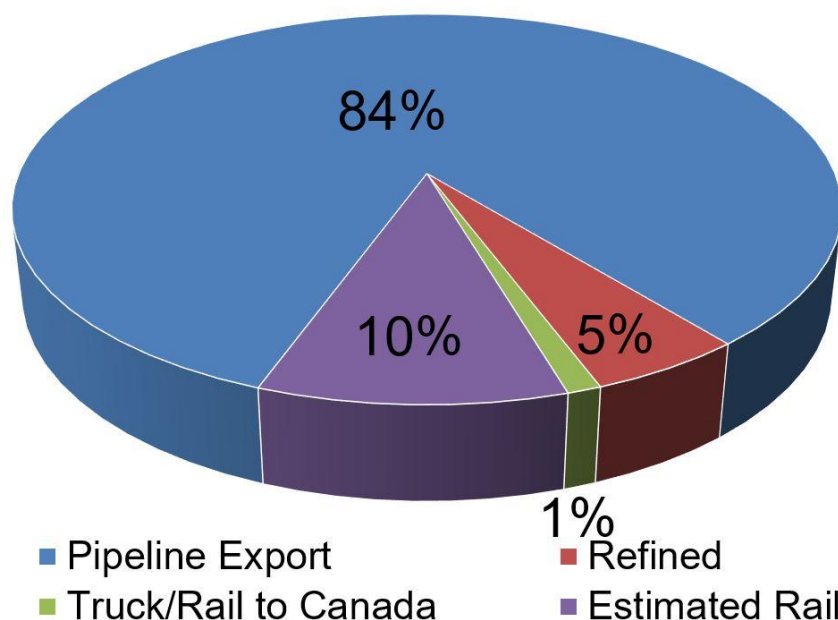
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Oct. 2024 - Final	36,517,562	1,177,986
Nov. 2024 - Prelim.	36,632,194	1,221,073

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Oct. 2024 - Final	105,966,311	3,418,268
Nov. 2024 - Prelim.	103,946,998	3,464,900

Estimated Williston Basin Oil Transportation, Nov. 2024



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

32 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (JAN 17, 2025):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$78.58

Crude (Brent): \$80.99

NYMEX Gas: \$3.99

SOURCE: BLOOMBERG
(JAN 17, 2025 10AM EST)

GAS STATS*

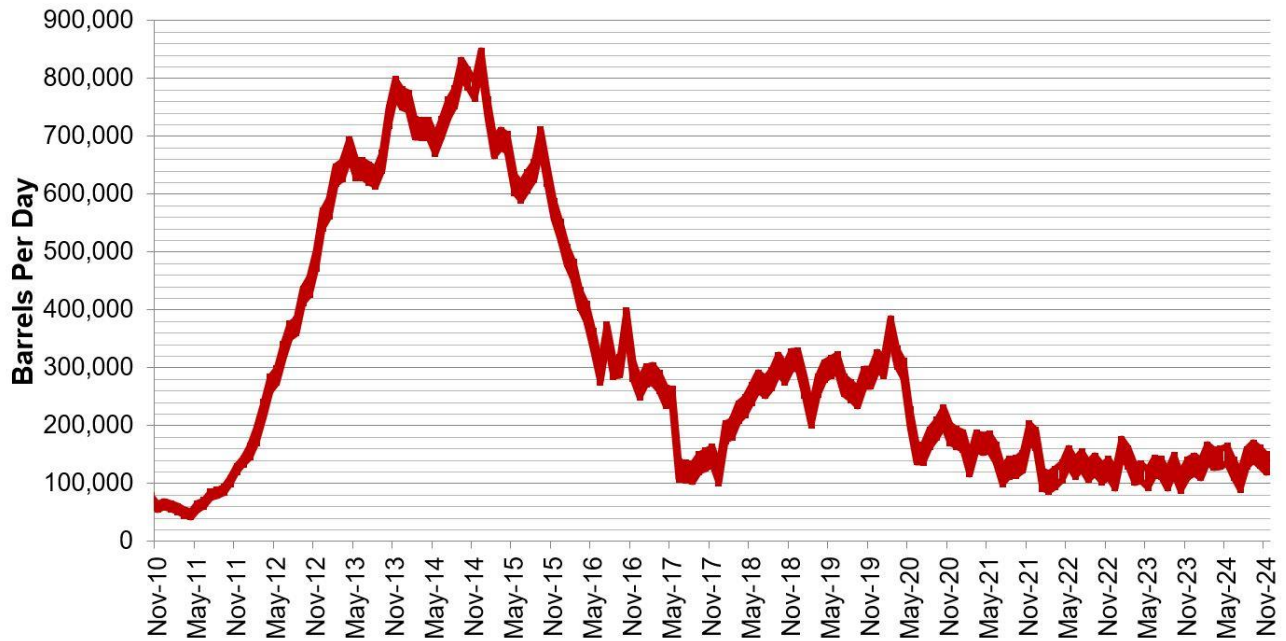
96% CAPTURED & SOLD

3% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

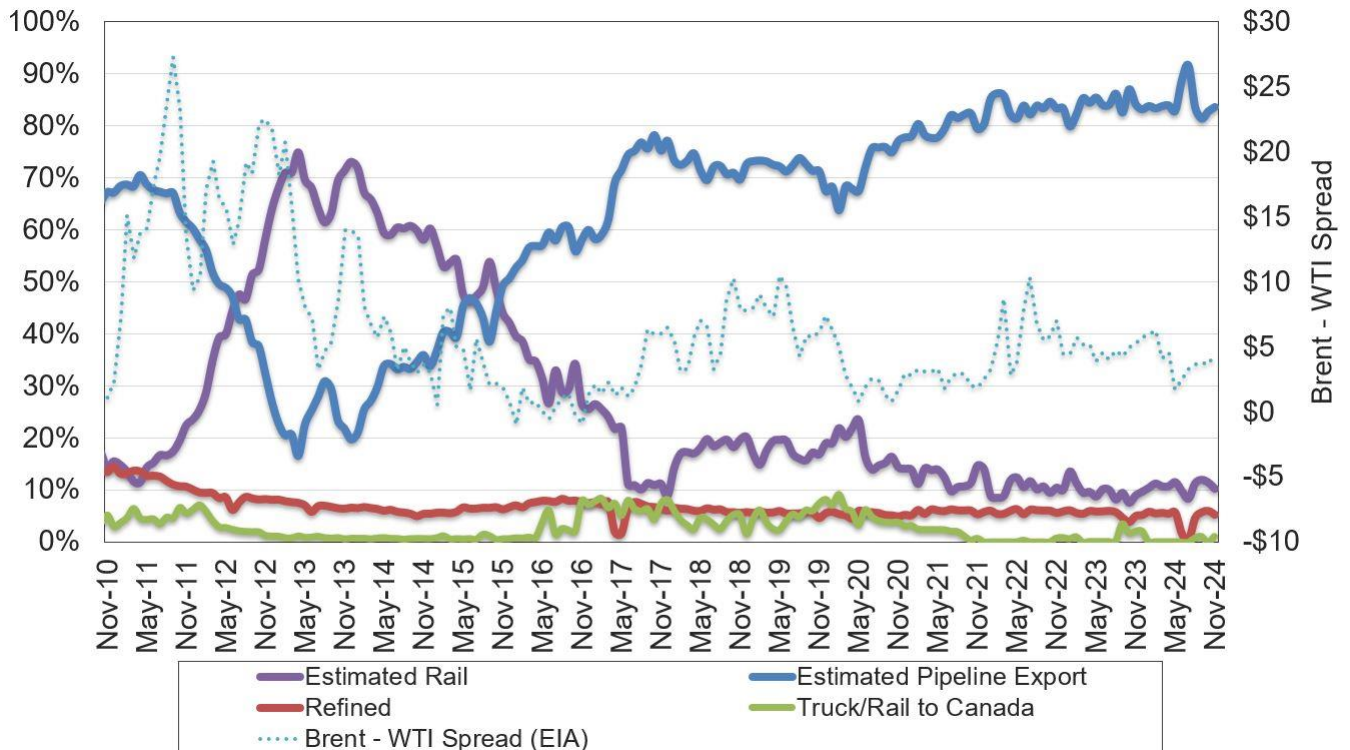
1% FLARED FROM WELL
WITH ZERO SALES

*NOV 2024 NON-CONF DATA

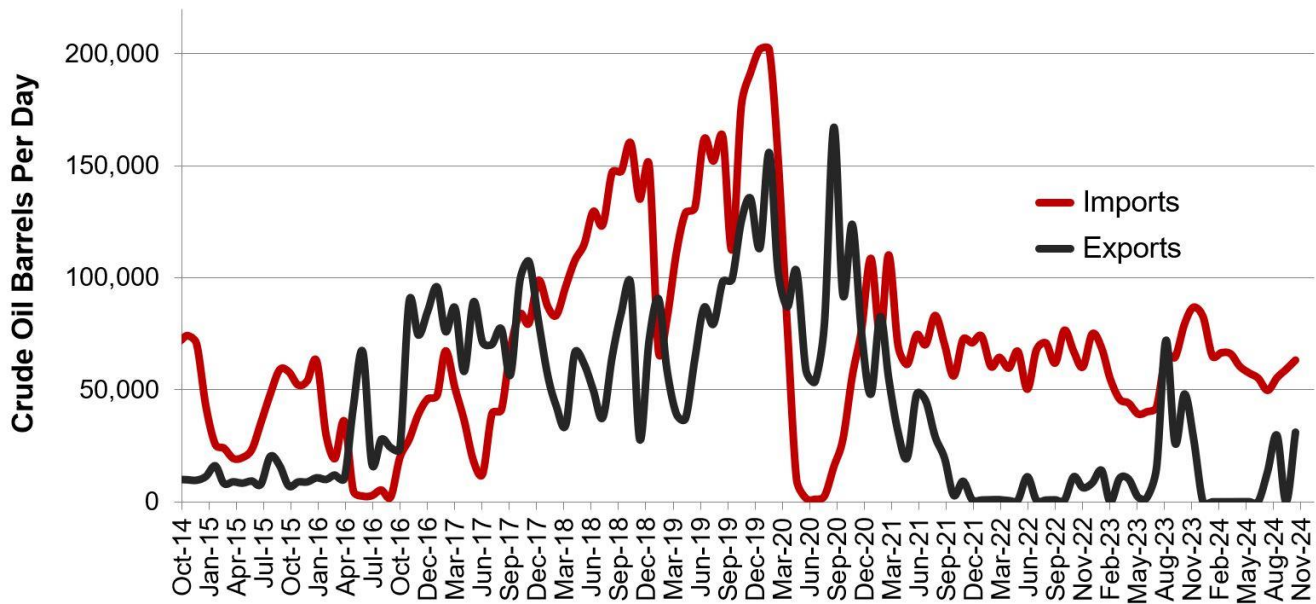
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

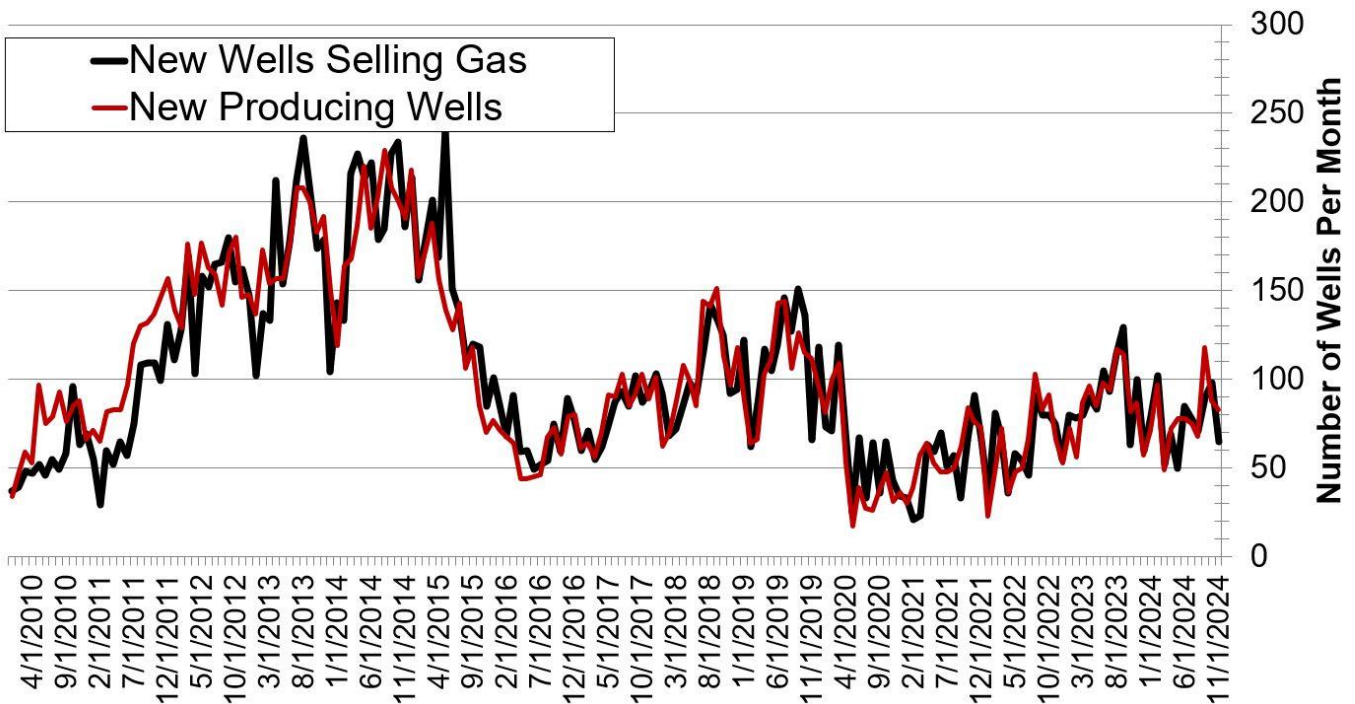


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,062,924	62,114	2,610	1,127,648
February	1,158,988	63,559	2,475	1,225,021
March	1,124,917	64,585	2,652	1,192,154
April	1,135,872	61,956	2,557	1,200,385
May	1,140,253	61,336	2,560	1,204,149
June	1,174,603	59,745	2,275	1,236,623
July	1,187,084	57,021	2,311	1,246,416
August	1,219,832	62,412	2,540	1,284,784
September	1,290,356	62,893	2,504	1,355,753
October	1,255,517	62,703	2,452	1,320,672
November	1,279,103	63,135	2,448	1,344,687
December	1,275,004	63,303	2,496	1,340,803

2024

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,106,525	59,255	2,312	1,168,091
February	1,256,121	66,329	2,412	1,324,862
March	1,232,664	70,662	2,590	1,305,916
April	1,244,237	72,265	2,430	1,318,932
May	1,199,610	72,539	2,349	1,274,498
June	1,187,289	71,550	2,370	1,261,209
July	1,169,499	69,319	2,329	1,241,147
August	1,179,728	75,857	2,349	1,257,934
September	1,199,828	74,521	2,528	1,276,877
October	1,177,986	76,587	2,487	1,257,060
November	1,221,073			
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux